



SUNSHINE INTERNATIONAL CORP.

2005 FLETCHER CREEK DR • MEMPHIS, TN • 38133

PHONE: 901-452-0188 • FAX: 901-452-8688

CREDIT APPLICATION

Company Information:

Terms requested: Net 30 _____ COD _____ Company Check _____ Credit Card _____

Company Name: _____ Trade Name (DBA): _____

Mailing Address: _____

Telephone: (____) _____ Fax: (____) _____ Web Address: _____

Business type: Corporation _____ Partnership _____ Proprietorship _____

Tax Exempt #: _____ Dun & Bradstreet #: _____ Year in Business: _____

Business operates from: Community Building _____ Home _____

Time at address: _____ Rent _____ Own _____ Nature of Business: _____

Person to contact for Payment: _____ Amount of Credit Requested: \$ _____

Annual Sales Volume: \$ _____ Estimated Monthly Purchases: \$ _____

Principles:

Name and Title: _____ Social Security Number: _____

Address: _____

Bank Information:

Bank Name: _____ Contact: _____

Address: _____

Account #: _____ Telephone: (____) _____ Fax: (____) _____

Second Account or Loan:

Bank Name: _____ Contact: _____

Address: _____

Account #: _____ Telephone: (____) _____ Fax: (____) _____

Authorization

The undersigned authorizes release of all banking and credit information, both business and/or personal requested by Sunshine International Corporation. This form may be reproduced or photocopied and a faxed copy shall be as effective consent as the original, which I have signed.

Authorized Signature: _____ Date: _____

Trade Reference Information:

Company Name: _____ Account #: _____

Address: _____

Contact: _____ Telephone: (____) _____ Fax: (____) _____

Company Name: _____ Account #: _____

Address: _____

Contact: _____ Telephone: (____) _____ Fax: (____) _____

Company Name: _____ Account #: _____

Address: _____

Contact: _____ Telephone: (____) _____ Fax: (____) _____

The credit application and agreement is submitted by the undersigned Authorized representative (hereafter Customer) to Sunshine International Corporation (hereafter Sunshine), to obtain trade credit. Customer agrees to make payment in full to Sunshine for all amounts due according to Sunshine's invoice(s). Customer also agrees to pay Sunshine, as interest, an amount equal to 1.5% per month, or the maximum provided by law (whichever is less) for invoice amounts that are past due. Should Customer default in any such payment(s), Sunshine shall have the right, without any notice to Customer, to declare all invoice amounts immediately due and payable. In the event Sunshine should commence any action or actions, or otherwise seek to enforce this agreement against Customer or any Guarantor, Customer agrees to pay reasonable attorney(s) fees, court and other expenses incurred by Sunshine, whether or not suit is filed. This agreement is not transferable or assignable without prior written consent of Sunshine. This agreement shall become effective upon acceptance by Sunshine. Customer agrees that all sales shall be governed by Sunshine Standard Terms and Conditions of Sale, as stated on the invoice, unless Sunshine and Customer have executed a separate agreement which specifically supersedes and replaces those terms and conditions.

Customer and Customer's authorized representative signing this agreement hereby represent and warrant that the information provided in this application and in any and all additional documents, financial statements or other information furnished by Customer to Sunshine is true and correct in all material respects and contains all information necessary so that this application is not materially misleading. Customer acknowledges that Sunshine is relying on the accuracy of the information provided by Customer. Customer hereby grants Sunshine a security interest in any and all goods purchased by Customer from Sunshine to secure any and all obligations of Customer to Sunshine, including but not limited to any obligation of payment. Customer agrees to execute any additional documents necessary to perfect or continue any security interest related to this application. Customer agrees to adhere to the credit service policies and procedures established from time to time by Sunshine.

Dated at (City, State) _____ as of this _____ day of _____, 20 _____.

Signed by (Owner/Officer): _____

Print Name: _____ Title: _____

PERSONAL GUARANTY (OPTIONAL)

I _____ residing at _____
for and in consideration of Sunshine International Corporation (hereafter Sunshine) extending credit at my request to _____ (hereafter Customer), hereby personally guarantee the payment to Sunshine in the state of Tennessee of any obligation of Customer and I hereby agree to bind myself to pay Sunshine on demand any sum which may become due to Sunshine by Customer, whenever Customer shall fail to pay the same. Further, I hereby subordinate any indebtedness of Customer, which it may have to me to the indebtedness of Customer owed to Sunshine. Guarantor agrees to so pay and perform in accordance with the terms of the indebtedness and other contracts between Customer and Sunshine, without requiring Sunshine to exercise, pursue or enforce any right or remedy Sunshine has against Customer, any co-guarantor (whether hereunder or under a separate instrument) or any other party. Guarantor hereby consents that from time to time Sunshine may, without notice to Guarantor and without affecting any liability of Guarantor, (a) exchange, release, sell (by foreclosure or otherwise), consent to the transfer of, apply or otherwise deal with any collateral for repayment of the indebtedness at the election of Sunshine, (b) refinance, extend, renew or accelerate the indebtedness or other obligations in whole or in part, (c) waive or fail to enforce any of its rights under any instruments evidencing, relating to or securing the indebtedness, or other obligations or (d) settle, release (by operation of law or otherwise), compound, compromise, collect or liquidate, in any manner, any of the indebtedness or other obligations, or any indebtedness of any co-guarantor (whether hereunder or under a separate instrument) or any other party. Guarantor acknowledges that all payments due hereunder are required to be made to Sunshine at Sunshine's above stated address in Memphis, Tennessee, and Guarantor further acknowledges that an appropriate forum for litigation with respect to the enforcement of this Personal Guaranty shall be in a court of competent jurisdiction in Memphis, Tennessee. Notwithstanding the place of residence of Guarantor or the place of execution of this Personal Guaranty, the laws of the State of Tennessee shall control the construction, interpretation and enforcement of this Personal Guaranty and all matters related to this Personal Guaranty, without application or reference to conflict of laws provisions.

It is understood that this Personal Guaranty is a general, continuing, absolute, unconditional and irrevocable guarantee and indemnity for such indebtedness of Customer, is enforceable by Sunshine, its successors and assigns, and is binding upon Guarantor and Guarantor's heirs and assigns and shall inure to the benefit of Sunshine's successors and assigns. Guarantor hereby waives notice of default, non-payment and notice hereof and consent to any modification or renewal of the indebtedness hereby guaranteed. All of Sunshine's rights and remedies hereunder are cumulative and not alternative.

EACH PARTY HEREBY WAIVES TRIAL BY JURY IN ANY ACTION, PROCEEDING, CLAIM, OR COUNTERCLAIM BROUGHT BY EITHER PARTY IN CONNECTION WITH ANY MATTER ARISING OUT OF OR IN ANY WAY CONNECTED WITH THIS PERSONAL GUARANTY OR THE RELATIONSHIP OF SUNSHINE AND GUARANTOR HEREUNDER.

It is understood by Guarantor that any defaults, failure to pay when due or credit experience on the part of Guarantor may be reported by Sunshine to a consumer credit reporting agency.

The undersigned Guarantor, recognizing that his or her individual credit history may be a necessary factor in the evaluation of the Personal Guaranty, hereby consents to and authorizes the use of a consumer credit report on the undersigned Guarantor, by Sunshine as a business credit grantor, from time to time as may be needed, in the credit evaluation process.

Guarantor _____

Date: _____

Print Name _____

Social Security #: _____

Home Address: _____